



STATE OF MISSISSIPPI
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION
LIZ WELCH
EXECUTIVE DIRECTOR

QUARTERLY REPORT FORM

Name of Entity: Madison County Board of Supervisors
Project Description: Reunion Parkway From Bozeman Road to Parkway East
Legislative Bill Number: HB 1730

Report for the Quarter Ending: March 31 Year: 2024
Quarterly
Report Type: _____

Complete this section upon initial receipt of funds		Amount
Date of Initial Receipt of Proceeds (06/04/2021):		\$ <u>5,000,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):		(\$ _____)
Beginning Project Balance:		\$ <u>5,000,000.00</u>

<u>Insert Beginning and Ending Quarter dates in () below</u>		Amount
Quarter Balance Beginning (<u>01/01/2024</u>):		\$ <u>5,193,630.28</u>
Plus: Interest Earned/Reimbursements (if applicable):		\$ <u>1,584,219.32</u>
Less: Project Expenditures During This Period:		(\$ <u>3,076,766.12</u>)
Quarter Balance Ending (<u>03/31/2024</u>):		\$ <u>3,701,083.48</u>

Project Summary: (List updates regarding the project status or information regarding bank transfers or errors):
Project is under construction.

I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all state bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.

Please note that under no circumstance should the person executing the report also notarize the signature.

COMPLETED BY:

Gerald Steen

Name

Signature

Madison County Board President

Title

Date

Sworn to and subscribed before me this _____ day of _____

State of Mississippi

County of: _____

Notary Public _____

My Commission Expires _____

Notary
Public
Seal



P.O. Box 4140
Tupelo, MS 38803-4140

STATEMENT OF ACCOUNT
DECEMBER 31, 2023: LAST STATEMENT
JANUARY 31, 2024: THIS STATEMENT
PAGE 1 OF 1 8018301212

00008887-FRENDDA0020124398405-STNDS6X901-000000



MADISON COUNTY
REUNION PARKWAY FUND \$5M SB 1730 (2020)
PO BOX 608
CANTON MS 39046-0608

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

0

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER	8018301212	PREVIOUS BALANCE	\$5,193,630.28
AVG COLLECTED BALANCE	5,193,630.00	ADDITIONS	+ 0.00
INTEREST EARNED YEAR TO DATE	16,761.91	SUBTRACTIONS	- 0.00
		INTEREST EARNED	+ 16,761.91
		ENDING BALANCE	\$5,210,392.19

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
01-31	#INTEREST	16,761.91

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$5,193,630.28
INTEREST EARNED	\$16,761.91

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00



RENASANT BANK
 3330 S LIBERTY ST
 CANTON MS 39046

STATEMENT OF ACCOUNT
 JANUARY 31, 2024: LAST STATEMENT
 FEBRUARY 29, 2024: THIS STATEMENT
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DIRECT INQUIRIES TO:
 877 367-5371

MADISON COUNTY
 REUNION PARKWAY FUND \$5M SB 1730 (2020)
 PO BOX 608
 CANTON MS 39046-0608

RENASANT BANK
 3330 S LIBERTY ST
 CANTON MS 39046

0

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER	8018301212	PREVIOUS BALANCE	\$5,210,392.19
AVG COLLECTED BALANCE	5,210,392.00	ADDITIONS	+ 0.00
INTEREST EARNED YEAR TO DATE	32,493.01	SUBTRACTIONS	- 0.00
		INTEREST EARNED	+ 15,731.10
		ENDING BALANCE	\$5,226,123.29

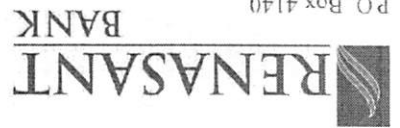
***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
02-29	#INTEREST	15,731.10

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	29
AVERAGE BALANCE FOR APY	\$5,210,392.19
INTEREST EARNED	\$15,731.10

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00



P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
REUNION PARKWAY FUND \$5M SB 1730 (2020)
PO BOX 608
CANTON MS 39046-0608

(2020)
DIRECT INQUIRIES TO:
RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

STATEMENT OF ACCOUNT
FEBRUARY 29, 2024: LAST STATEMENT
MARCH 31, 2024: THIS STATEMENT
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***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER	AVG COLLECTED BALANCE	INTEREST EARNED YEAR TO DATE	PREVIOUS BALANCE	ADDITIONS	SUBTRACTIONS	INTEREST EARNED	ENDING BALANCE
8018301212	4,134,367.00	45,836.26	\$5,226,123.29	4,615.18	6,153.24	13,343.25	\$3,701,083.48

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
103	03-27	1,538,383.06			

***** OTHER DEBITS *****

DATE	DESCRIPTION	SUBTRACTIONS
03-05	#WITHDRAWAL MADISON COUNTY ACH 240305 1646000658	1,538,383.06
03-13	#WITHDRAWAL MADISON COUNTY ACH 240313 1646000658	1,538,383.06
03-22	#ACH DEBIT RETURN RETURN SETTLE A ACH RTN - R01 HEMPHILL CONSTRUCTFRAUD PYMT ORIGINAL ENTRY EFF DATE = 240320	1,538,383.06

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
03-12	#ACH CREDIT RETURN ACH RETURN HEMPHILL CONSTRUCT 3/5/24 R23 CREDIT ENTRY REFUSED	1,538,383.06
03-20	#DIRECT DEPOSIT MADISON COUNTY ACH 240320 1646000658	1,538,383.06
03-25	#CASH MGMT TRSFR CR REF 0851421L FUNDS TRANSFER FRM DEF 8014030435 FROM REPLACE FRAUDULENT FUNDS	1,538,383.06
03-31	#INTEREST	13,343.25



RENASANT BANK

P.O. Box 4140
Tupelo, MS 38803-4140

RENASANT BANK

MADISON COUNTY
MARCH 31, 2024
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***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.88%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$4,134,367.57
INTEREST EARNED	\$13,343.25

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

MADISON COUNTY
 REUNION PARKWAY FUND 8331 88 1730 (2020)
 PO BOX 5038
 125 W NORTH ST
 CANTON, MS 39048

103
 12-02-12
 03/27/2024

Pay to the order of Hampill Construction \$ 1,538,383.06
 One million five hundred thirty eight thousand three hundred eighty three dollars and 06/100ths

RENASANT
 1800 100 1ST ST
 SUITE 100
 FORT WORTH, TX 76102

For Thomas H. Smith Thomas H. Smith
 0084 201294 8018301212 00103

03/27/2024 103 \$1,538,383.06

PriorityOne Bank 4065302333

03282024 103733

CORRIDGES

deposit only

13906

242817
242769

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: H23121-01

To Customer: Madison County - Board of Supervisors
146 W. Center St
Canton, MS 39046

Project: H23121- Reunion
Ph2, STP-0055-02(20B) LPA105278-70100
0, Madison Co, MS

Via Engineer: Woggoner Engineering
143A Leffleurs Square
Jackson, MS 39211

Application No.: JB App# 1
Period From: 12/1/2023
Period To: 12/31/2023

From Contractor: Hemphill Construction Company, Inc.
PO Drawer 879
1858 Hwy 40 South
Florence, MS 39073

Owner: Madison County Board of Supervisors
125 West North Street
Canton, MS 49046

External Contract No: STP-0055-02(20B) LPA 105278
Contract Date: 10/16/2023

Application Date: 1/5/2024

Distribution to:
 Owner
 Engineer
 Contractor

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1. Original Contract Sum	\$31,961,800.00
2. Net Change By Change Order	\$0.00
3. Contract Sum To Date	\$31,961,800.00
4. Work Completed To Date	\$1,807,694.09
5. Stored Materials Inventory	\$0.00
6. Total Completed and Stored To Date	\$1,807,694.09
7. Retainage	
a. Maximum Retainage is not in effect.	
b. Securities are not furnished in lieu of Retainage.	\$0.00
c. Retainage on Work Completed to Date 0.00 %	\$0.00
d. Retainage on Stored Materials Inventory 0.00 %	\$0.00
e. Total Calculated Retainage	\$0.00
f. Total Retainage To Be Withheld	\$0.00
8. Total Earned Less Retainage	\$1,807,694.09
9. Less Previous Certificates For Payments	\$0.00
10. Current Payment Due	\$1,807,694.09
11. Balance to Finish, Plus Retainage.	\$30,154,105.91

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown

CONTRACTOR: Hemphill Construction Company, Inc.
By: *[Signature]* Date: 1/5/2024

State of: Mississippi County of: Rankin
Subscribed and sworn to before me this 5th day of January 2024
Notary Public: *[Signature]*
My Commission expires: January 12, 2027



ENGINEER'S CERTIFICATE FOR PAYMENT
In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$1,807,694.09

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ENGINEER: _____ OWNER: _____
By: *[Signature]* Date: 1/10/2024 By: *[Signature]* Date: 3/4/24

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

* 1,073,870.66 Fund 324 - Transaction 242769 *
733,823.43 Fund 329 Transaction 242817
1,807,694.09

13906

242817

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: 123121-02

<p>To: Madison County - Board of Supervisors Customer: 146 W. Center St Canton, MS 39046</p>	<p>Project: H23121- Rozdon Ph. 2-STP-055-02(20) LPA105276-70100 O, Madison Co, MS</p>	<p>Via Engineer: Higgins Engineering 145-A Ladous Square Jackson, MS 39211</p>	<p>Application No. H23121-02 Period From: 1/1/2024 Period To: 1/31/2024</p>	<p>Distribution to: <input type="checkbox"/> Owner <input type="checkbox"/> Engineer <input type="checkbox"/> Contractor</p>
<p>From Contractor: Hemphill Construction Company, Inc. PO Drawer 679 1839 Hwy 49 South Florence, MS 39073 Application Date: 2/16/2024</p>		<p>Owner: Madison County Board of Supervisors 125 West North Street Canton, MS 39046</p>	<p>External Contract No. STP-055-02(20) LPA 105276-701000, Madison County Contract Date: 10/16/2023</p>	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
 Conditions (here) is attached.

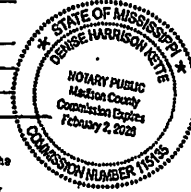
1. Original Contract Sum	\$31,881,800.00
2. Net Change By Change Order	\$0.00
3. Contract Sum To Date	\$31,881,800.00
4. Work Completed To Date	\$2,812,263.72
5. Stored Materials Inventory	\$0.00
6. Total Completed and Stored To Date	\$2,812,263.72
7. Retainage	
a. Maximum Retainage is not in effect.	
b. Securities are not furnished in lieu of Retainage.	\$0.00
c. Retainage on Work Completed to Date 0.00 %	\$0.00
d. Retainage on Stored Materials Inventory 0.00 %	\$0.00
e. Total Calculated Retainage	\$0.00
f. Total Retainage To Be Withheld	\$0.00
8. Total Earned Less Retainage	\$2,812,263.72
9. Less Previous Certificates For Payments	\$1,807,694.09
10. Current Payment Due	\$804,669.63
11. Balance to Finish, Plus Retainage	\$29,340,649.28

CHANGE ORDER SUMMARY	Additions	Reductions
Total changes approved in previous orders by Owner	\$0.00	\$0.00
Total Approved On Month	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00
Net Changes By Change Order	\$0.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Hemphill Construction Company, Inc.
 By: [Signature] Date: 2/16/2024

State of Mississippi County of Madison
 Subscribed and sworn to before me this 6th day of February 2024
 Notary Public: [Signature]
 My Commission expires: February 02, 2028



ENGINEER'S CERTIFICATE FOR PAYMENT
 In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: \$804,669.63

(Attach explanation if amount certified differs from the amount applied, initial all copies on this Application and on the Certificate (Sheet) that are changed to conform with the amount certified.)

ENGINEER: By: [Signature] Date: 2/26/24 OWNER: By: [Signature] Date: 3/4/24

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Account	Objective Name	Clm/Rct#	Transaction	Date	Debit Amount	Credit Amount	Balance
329-000-001	CASH IN BANK						5,193,630.28DB
CR RENASANT BANK		240729	240746-	01/31/2024	16761.91		5,210,392.19DB
CR RENASANT BANK		240934	240953-	02/29/2024	15731.10		5,226,123.29DB
CD HEMPHILL CONSTRUCTION	INTEREST INCOME	9030424	242817-	03/04/2024		733823.43	4,492,299.86DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	9030424	242817-	03/04/2024		804559.63	3,687,740.23DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	103	243459-	03/25/2024		733823.43	2,953,916.80DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	103	243459-	03/25/2024		804559.63	2,149,357.17DB
CR MADISON COUNTY OPERATING ACCOU	TRANSFERS IN-BOS APPR	241086	241110-	03/25/2024	1538383.06		3,687,740.23DB
CR MADISON COUNTY OPERATING ACCOU	HEMPHILL FRAUDULENT T	241086	241110-	03/25/2024			3,687,740.23DB
CR RENASANT BANK	INTEREST INCOME	241082	241106-	03/31/2024	13343.25		3,701,083.48DB
329-000-190	FUND BALANCE				1584219.32	3076766.12	3,701,083.48DB
329-000-270	STATE GRANT						-5,144,201.23CR
329-000-330	INTEREST INCOME						0.00
CR RENASANT BANK		240729	240746-	01/31/2024		16761.91	-49,429.05CR
CR RENASANT BANK		240934	240953-	02/29/2024		15731.10	-66,190.96CR
CR RENASANT BANK		241082	241106-	03/31/2024		13343.25	-81,922.06CR
						45836.26	-95,265.31CR
329-000-387	TRANSFERS IN						0.00
CR MADISON COUNTY OPERATING ACCOU	TRANSFERS IN-BOS APPR	241086	241110-	03/25/2024		1538383.06	-1,538,383.06CR
CR MADISON COUNTY OPERATING ACCOU	HEMPHILL FRAUDULENT T	241086	241110-	03/25/2024			-1,538,383.06CR
329-000-389	BEGINNING CASH						0.00
329-000-398	BANK TRANSFER						0.00
329-300-953	CONSTRUCTION PROJECTS						0.00
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	9030424	242817-	03/04/2024	733823.43		733,823.43DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	9030424	242817-	03/04/2024	804559.63		1,538,383.06DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	103	243459-	03/25/2024		733823.43	2,272,206.49DB
CD HEMPHILL CONSTRUCTION	REUNION PKWY PHASE 2	103	243459-	03/25/2024		804559.63	3,076,766.12DB
329-300-955	LAND RIGHT OF WAY				3076766.12		3,076,766.12DB
329-363-555	ENGINEERING FEES						0.00
329-720-804	BOND ISSUE COSTS						0.00